



# Homeguard Insurance Product Disclosure Sheet



## IMPORTANT NOTE

Please read this Product Disclosure Sheet before you decide to take out a **Homeguard Insurance** Policy. Be sure to also read the general terms and conditions stated in the policy

### 1. What is this product about?

Homeguard policy covers the damage caused by insured perils to Contents and personal effects with the following extensions:-

- Occupier's Personal Liability Insurance
- Worldwide Personal Accident Insurance
- Personal Money and Credit Cards Insurance
- Domestic Servants Insurance

This policy cover loss or damage caused by Fire, Lightning, explosion, flood, Bursting or Overflowing of water tank, pipes and any of other insured perils expressly stipulated in the aforesaid insurance policies.

### 2. What are the covers / benefits provided?

The policy(s) covers loss or damage caused to Contents by the following perils:-

- Fire, lightning, thunderbolt, subterranean fire and explosion caused by gas used for domestic purposes;
- Aircraft and other aerial devices dropped therefrom, impact of road vehicles or animals, bursting or overflowing of domestic water tanks or pipes, theft with forcible entry and/or full theft (applicable to Contents only) hurricane, cyclone, typhoon, windstorm, earthquake, volcanic eruption, flood and RSMD.
- Loss of rent (Limit: 10% of sum insured on Building/Contents)
- Liability to the Public up to RM250,000.

Duration of cover is for one year. You need to renew your insurance policy annually.

### 3. How much premium do I have to pay?

The total premium that you have to pay may vary depending on sum insured on Homeguard and the type of Plans you selected.

Gross Premium	Premium Rate @0.68%
Plan 1 - S.I: RM 35,000	238.00
Plan 2 - S.I: RM 50,000	340.00
Plan 3 - S.I: RM 80,000	544.00
Plan 4 - S.I:RM 110,000	748.00
Plan 5 - S.I: RM 150,000	1,020.00
Plan 6 - S.I: RM 200,000	1,360.00

Note: The Gross Premium computation above excluding Stamp Duty.

#### 4. What are the fees and charges that I have to pay?

**The fees and charges that you will have to pay are:**

- 25% of the premium commission paid to the insurance agent (if any)
- RM10.00 stamp duty on Master policy
- 6% Goods & Service Tax of the premium

#### 5. What are some of the key terms and conditions that I should be aware of?

Some of the key terms and conditions that you should be aware of are:

- **Duty of disclosure**

You must disclose all material facts, which you know or ought to know, affect the mind of the Underwriter when accepting the risk proposed for Insurance, otherwise your policy will be null & void.

- **Change in Risk**

You must inform the company or your agent in writing on any material changes during the policy period so that the necessary amendments are endorsed on your policy.

- **Market value**

We will indemnify you the insured value or the market values of the insured property whichever is lower

- **Other insurance**

If there are any other policies covering the same or part of the same loss, damage or liability, we will only pay a proportionate share of the total loss, damage or liability.

- **Restriction of merchandise warranty**

The insured building should not be used for the manufacture or deposit or storage of merchandise during policy period.

- **Premium Warranty**

The annual policy is subject to Premium Warranty. Please ensure to pay your premium within 60 days from the policy inception date.

- In the event of a damage or loss caused to your property, you must immediately notify us in writing.

#### 6. What are the major exclusions under this policy?

**This insurance does not cover:**

- War, Civil War and any act of Terrorism
- Radioactive and nuclear energy risks
- Property damage to data or software
- The 'Liability to the Public' section does not cover any asbestos related injury or damage involving the use, presence, existence, detection, removal, elimination or avoidance of asbestos or exposure or potential exposure to asbestos.
- Subsidence and Landslip

(Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.)

#### 7. Can I cancel my policy and how do I cancel it?

You may cancel your policy at any time by giving written notice to us. Upon cancellation, you are entitled to a refund of the premium less premium based on our short period rates for the period of the policy which has been in force, subject to the minimum premium of RM 100.00 to be retained by us. No refund premium is allowed if there is a claim made under the policy.

#### 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes to your contact details. This is to ensure that all the correspondence will reach you in a timely manner.

#### 9. Where can I get further information?

Should you require additional information about this or any other types of our insurance products, you may contact us directly or any of our branches or your insurance agent at your convenience. Alternatively, you may visit our website:

[www.tuneprotect.com/my](http://www.tuneprotect.com/my).

## 10. Tune Insurance Malaysia Berhad contact details

Tune Insurance Malaysia Berhad  
Level 9, Wisma Tune, No 19, Lorong Dungun,  
Damansara Heights, 50490 Kuala Lumpur

**Telephone** +60 3 2087 9000  
**Fax** +60 3 2094 1366  
**Email** [enquiries@tuneinsurance.com](mailto:enquiries@tuneinsurance.com)



### **IMPORTANT NOTE**

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.